

MontrealPLEDGE

About the Montréal Carbon Pledge

There is a strong scientific case for urgent and long-term action on climate change: the IPCC's 2014 Synthesis Report calls for fossil fuels to be phased out by 2100¹ and highlights that "limiting climate change would require substantial and sustained reductions in greenhouse gas emissions which, together with adaptation, can limit climate change risks"².

The PRI launched the Montréal Carbon Pledge at its annual conference, PRI in Person, in Montréal in September 2014. The Pledge commits those that sign it to measuring and disclosing the carbon footprint of part or all of their equities portfolio.

Measuring their carbon footprint helps investors better understand, quantify and manage climate change-related impacts, risk and opportunities. The Pledge has attracted commitment from over 120 investors with over US\$10 trillion in assets under management, as of the United Nations Climate Change Conference (COP21) in December 2015 in Paris.

Support for the Montréal Carbon Pledge comes from investors across Europe, the USA, Canada, Australia, Japan, Singapore and South Africa. Signatories include Etablissement du Régime Additionnel de la Fonction Publique (ERAFF), PGGM Investments, Bâtirente, CalPERS and University of California.

www.montrealpledge.org

How to sign the Pledge:

Investors can sign the Pledge online at www.montrealpledge.org

Your carbon footprint needs to be measured and disclosed annually thereafter on your website, annual report, sustainability report, responsible investment report or other publicly visible client/beneficiary reporting channel. You must also tell the PRI the proportion of your assets under management that have been measured.

The PRI does not prescribe how a carbon footprint should be undertaken, including whether you do this in-house, through an external provider, or which provider you use.

We do recommend though that you are transparent about your methodology and we provide practical guidance on the Pledge website.

For more information, please email montrealcarbonpledge@unpri.org

¹ <http://www.ipcc.ch/report/ar5/syr/>

² http://www.ipcc.ch/news_and_events/docs/ar5/ar5_syr_headlines_en.pdf



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MONTRÉAL CARBON PLEDGE SIGNATORIES (as at 20th May 2016) include:

PRI SIGNATORIES - ASSET OWNERS:

- Alliance Trust
- AMF
- AP1
- AP2
- AP3
- AP4
- AP7
- AXA
- Bâtirente
- BNP Paribas Investment Partners
- CalPERS
- Caisse des Dépôts
- Catholic Super
- Central Finance Board of the Methodist Church
- Church Commissioners for England
- Church of England Pensions Board
- CNP Assurances
- Cometa pension fund
- Elo Mutual Pension Insurance Company
- Environment Agency Pension Fund (EAPF)
- Etablissement du Régime Additionnel de la Fonction Publique (ERAFP)
- Folksam
- Fonds de Réserve pour les Retraités (FRR)
- HESTA
- HUMANIS
- Ilmarinen Mutual Pension Insurance Company
- Ircantec
- Länsförsäkringar AB
- Local Government Super, Australia
- Mistra
- Nordea
- Old Mutual Group
- Pensions Caixa 30
- PFZW
- RPMI Railpen
- SECOM PENSION FUND
- Skandia
- Steyler Fair und Nachhaltig - Fonds
- Stichting Pensioenfond ABP
- Stichting Pensioenfond Werk – en (re) Integratie
- Storebrand ASA

- The Church Pension Fund (Finland)
- The Joseph Rowntree Charitable Trust
- The Nathan Cummings Foundation
- The United Church of Canada
- Universities Superannuation Scheme - USS
- University of California
- University of Ottawa
- Varma Mutual Pension Insurance Company
- VBV - Vorsorgekasse AG
- VicSuper

PRI SIGNATORIES - INVESTMENT MANAGERS:

- ACTIAM
- Addenda Capital Inc.
- Amundi
- APG Asset Management NV
- Arisaig Partners
- ASN Bank
- Australian Ethical Investment
- Aviva Investors
- Bpifrance
- Boston Common Asset Management
- BT Financial Group
- CCLA
- Calvert Investments
- Candriam Investors Group - A New York Life Company
- DIAM Co., Ltd.
- DoubleDividend
- Edmond de Rothschild Asset Management (France)
- Epworth Investment Management Ltd
- Ethos Foundation
- Etica SGR SpA
- Erste Asset Management
- Genus Capital Management
- Handelsbanken Asset Management
- Hermes Investment Management
- HSBC Global Asset Management
- Impax Asset Management Limited
- Investisseurs et Partenaires
- MN
- Mirova
- Mitsubishi Corp.-UBS Realty Inc.
- Mustard Capital Partners

- Öhman Fonder
- Ownership Capital
- Pax World Management LLC
- PGGM Investments
- Plato Investment Management Limited
- Raiffeisen Capital Management
- Sparinvest SA
- Sycomore Asset Management
- Rathbone Greenbank Investments
- SEB Investment Management AB
- Solaris Investment Management
- Swedbank Robur Fonder AB
- Temporis Capital
- The Sustainability Group of Loring, Wolcott & Coolidge
- Trillium Asset Management
- UCA Funds Management
- Unigestion
- Union Asset Management Holding AG
- WHEB Listed Equities
- Zürcher Kantonalbank

PRI SIGNATORIES - SERVICE PARTNERS

- Corporate Knights
- SDS Int'l Group

NON PRI SIGNATORIES:

- Co-operators Group Limited
- Commonwealth Superannuation Corporation
- Low Carbon Limited
- OP Financial Group
- Sepid Investment Bank
- SNS Bank N.V.
- Spark / IGNITE Fund
- Stichting Bedrijfstakpensioenfondsvoor de Bouwnijverheid
- Stichting Pensioenfondsvoor de Bouwnijverheid
- Stichting Pensioenfondsvoor de Metaal en Techniek
- Stichting Pensioenfondsvan de Metalektro (PME)
- Stichting Pensioenfondsvoor de Woningcorporaties
- Thomson, Horstmann & Bryant
- Toronto Atmospheric Fund
- Zwitserleven

SERVICE PROVIDERS

The following organisations carry out portfolio carbon footprinting services. Many have agreed to provide a discount to signatories of the Montreal Carbon Pledge upon request

Bloomberg | **Corporate Knights** | **Ecofys** | **EIRIS** | **ET Index** | **INRATE** | **MSCI ESG Research**
South Pole Carbon | **Sustainalytics** | **Trucost** | **yourSRI.com**